

MARGIN BOOSTER BONUS SCHEME

The "**Margin Booster Bonus Scheme**" (hereafter referred to as the "**Bonus Scheme**") is offered by NAGA Global Ltd, a company registered in St. Vincent & the Grenadines, with <u>International Business Company</u> <u>Number</u>: 24501 IBC 2018 and <u>Registered Address</u> at: Trust House, 112 Bonadie Street, Kingstown, St. Vincent & the Grenadines (hereafter referred to as the "**Company**" and/or "**NAGA**").

The Bonus Scheme is open to all NAGA Clients that meet the criteria set herein and already have open and operating a Trading Account with the Company.

The Client acknowledges, confirms and accepts that by accepting the present Terms and Conditions of the Bonus as contained herein, he/she enter into a legally binding agreement with the Company. Any other legally binding agreement and/or legal document with information which is applicable to this Bonus Scheme should be read in conjunction to this document as these may be found at Company's official website at <u>www.naga.com</u> and may be amended from time to time.

1. TERM & TERMINATION

- 1.1. This Bonus Scheme shall be valid from the date this document is published in the official website of the Company: <u>www.naga.com</u> and it may be amended, altered and/or terminated at any time and at the sole discretion of the Company.
- 1.2. The Company reserves the right not to issue any notice and/or notification of any source unless a notification is required by relevant laws and regulations as a result of any amendments and/or alteration and/or termination, unless this is required by relevant laws and regulations.
- 1.3. The Company will not be held responsible under the provisions herein for failure of the Clients to monitor and review any notifications and/or announcement made by the Company either via the Company's website and/or via email.
- 1.4. If the Company suspects and/or has any reason to believe that the Client has abused and/or manipulated the provisions herein and/or has acted in bad faith has more than one Trading Account under the Bonus Scheme, the Company reserves the right to remove



the Bonus Scheme from the Client's Trading Account immediately and without any notification and/or obtaining the Client's consent.

1.5. The Company shall not be held responsible in any way for any loss resulting from the "stop-out" of open positions after the Bonus Scheme is removed from the Client's Trading Account.

2. GENERAL TERMS AND CONDITIONS

- 2.1. The Bonus Scheme is subject to the present Terms and Conditions contained herein and are subject to any other and all existing Terms and Conditions applicable to the Client from the Company.
- 2.2. The Bonus Scheme is applicable to all types of Trading Accounts held by any Client of the Company.
- 2.3. The Leverage of the underlying Trading Account shall always prevail.
- 2.4. The Bonus Scheme can be applied on internal transfers towards the Trading Account to which the Bonus has been applied.
- 2.5. The Bonus Scheme is applicable to 1 (one) Trading Account per Client and per 1 (one) IP Address only.
- 2.6. The Bonus is only applicable to the Trading Account for which the Bonus is approved, and amounts cannot be transferred to other Trading Accounts of the Client after the Bonus has been initiated.
- 2.7. If the Client's equity reaches or falls below the Bonus Scheme level, the Bonus Scheme will automatically be removed and will not be applicable to the Trading Account of the Client and the Company accepts no responsibility whatsoever for any lose.
- 2.8. The Bonus Scheme credit can be used to increase a Client's leverage but cannot be lost under no circumstances.
- 2.9. Upon withdrawal request the Bonus Scheme may be removed proportionally based on the Total Net Deposits using the below formula:

 $Creditout = MIN (withdrawn amount * \frac{Credit}{Net Deposits}, Total Credit)$



For example, for where there is a Total Net Deposits of 10.000, Bonus of 5.000 and a withdrawal request of 2.000, the Credit-out will be 1.000.

- 2.10. The Bonus Scheme is for trading purposes only and cannot be withdrawn under no circumstances. Only profits and deposits in the account may be withdrawn.
- 2.11. The Bonus Scheme cannot be switched with another programme or bonus offered by the Company.
- 2.12. In order to stop using your Trading Account with the Bonus Scheme, please contact us at <u>service@naga.com</u>.
- 2.13. In case of open positions, the maximum withdrawable amount will be adjusted in order for the Margin level of your account to stay above 150% after the Balance and Credit reduction. Withdrawable amount is calculated using the formula herein and an example is included in table below:

$$With drawble amount = \frac{\text{Equity} - \text{Margin} * 150\%}{1 + \frac{Credit}{Net \ Deposits}}$$

Deposits	10,000 EUR
Balance	10,000 EUR
Credit	5,000 EUR
P&L	5,000 EUR
Equity	20,000 EUR
Margin	10,000 EUR
Rate	200%
Available withdrawal	3333.33 EUR
Credit out	1666.67 EUR
Remaining Balance	6,667 EUR
RemainingCredit	3,333 EUR
Remaining equity	15,000 EUR
Remaining free margin	150.00%



- 2.14. The Company has no responsibility whatsoever for any losses for the Client as a result of the removal of all or part of the Bonus due to a withdrawal.
- 2.15. Any amount received as a result of the Bonus and/or removed shall count towards the maximum cumulative Bonus amount.
- 2.16. Any dispute in respect of this Bonus shall be addressed at <u>service@naga.com</u>. and will be resolved by the Company in a fair manner.
- 2.17. These provisions herein do not disclose or detail all of the risks associated with investing in the Company's products and the Bonus and Client is strongly advised to review the Company's general terms and conditions and risk disclosure in their entirety, found at Company's website <u>www.naga.com</u>.
- 2.18. The language of the provisions herein is English and any other language translation that may be provided is for reference only. In case of any inconsistency or discrepancy between the English and translated context, the original English version shall always prevail.