

## **CORPORATE NEWS**

- SwipeStox releases cryptocurrency funding
- Move to build the world's leading social network for cryptocurrency trading
- Acceptance of NGC as account currency in January 2018

The NAGA Group AG: SwipeStox is proud to announce that it is one of the world's first companies to offer cryptocurrencies as a funding method via the SwipeStox App to trade the financial markets.

Hamburg, 13. December 2017

SwipeStox is proud to announce that it is one of the world's first companies to offer cryptocurrencies as a funding method via the SwipeStox App to trade the financial markets.

SwipeStox, a 100% NAGA Group AG company, is now able to offer its users the option to fund trading accounts with Bitcoin, Bitcoin Cash, Dash, Litecoin and Ethereum via the SwipeStox App. As one of the world's first companies offering Forex, CFDs and Indices trading, the mobile-focused trading app will now allow its real-money users to bridge the gap between classical funding methods and the increasingly popular cryptocurrencies.

"SwipeStox has experienced strong growth throughout the year amongst its user base who trade stocks, forex, and indices through the power of a social network. After the successful launch of cryptocurrency CFDs, such as Bitcoin, Ethereum or Litecoin, SwipeStox now takes it to the next level by allowing all users to use cryptocurrencies as collateral via a real-time calculation to fund their SwipeStox trading accounts. "We've seen a huge demand to allow crypto-investors to use their tokens in order to participate in trading the global markets", says Benjamin Bilski, Founder & Executive Director at The NAGA Group AG.

In addition, the social network for traders also plans to launch a unique support system for NAGA Coin (NGC) based trading accounts, allowing NAGA Coin holders to use SwipeStox with exclusive benefits over traditional fiat accounts.

"After the release of NGC tokens by the Naga Development Association Ltd., it was a logical step for us to accept the NAGA Coin as a unit of account within our financial ecosystem. Our



new mission at SwipeStox and NAGA is not only to facilitate the trading of cryptocurrency with cryptocurrency but to also establish the world's leading social trading app for crypto-investors.", adds Yasin Sebastian Qureshi, Founder & Executive Director of The NAGA Group AG.

Funding with cryptocurrencies will be available on the SwipeStox iOS, Android and Web applications from 19 December 2017 [for users with an existing trading account at NAGA Markets Ltd]. The support of NGC as a unit of account and investment currency is planned for January 2018, which is 4 months earlier than originally planned.

Tags, Keywords: The NAGA Group SwipeStox Social Trading Cryptocurrency Cryptocurrency funding NAGA Coin NGC Bitcoin

THE NAGA GROUP AG:

THE NAGA GROUP was founded in August 2015 by Yasin Sebastian Qureshi, Benjamin Bilski and Christoph Brück. The company's goal is to drive the development, marketing and growth of disruptive applications for financial technology, and to actively participate in the change and opening up of the existing financial system. The word "NAGA" is Sanskrit and means "Cobra snake". It is also the name of the world's hottest chili variety.

Link to The NAGA Group website: https://www.thenagagroup.com

## SWIPESTOX GMBH:

SwipeStox is a social network for traders with a unique concept: It allows to trade cryptocurrencies, forex, indices, stocks, ETFs and CFDs by simply copying other traders. In



this way, trading is made accessible to everyone. Our goal is to see digital changes as an opportunity and revolutionize outdated trading methods. Therefore, SwipeStox connects experienced traders with beginners, so they can pass on their trading knowledge to a worldwide audience. SwipeStox was founded in 2015 by Benjamin Bilski, Yasin Sebastian Qureshi, Wladimir Huber, and Alexander Braune. SwipeStox is headquartered in Hamburg (Germany).

Link to the SwipeStox website: https://www.swipestox.com

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