

1 | INTRODUCTION

NAGA GLOBAL LLC (hereinafter referred to as “NAGA” or “Company”), which is an entity duly incorporated under the laws of St. Vincent and the Grenadines, hosts the following test competition subject to and under the Terms and Conditions contained herein.

NAGA is running (the “Trading Fever Competition”) which is held for all its new and existing clients. By registering and participating in the Contest, you agree to be bound by the Terms and Conditions (the “Terms”) set out below.

By accepting to participate in this Contest, the present Terms and Conditions as well as the Company’s Client Agreement and all the other legal documents which are accessible anytime by everyone through the Company’s [website](#), are binding to the Client.

2 | ELIGIBILITY CRITERIA

Eligibility:

1. To be eligible to participate in the Contest, you (the “Client”) need to:
 - (a) Register by depositing the amount of 250 Currency Units from 22/09/2022 (12:00 GMT+3) to 09/10/2022 (23:59 GMT+3). All accounts are opened subject to our standard account opening compliance criteria, and as such not all applicants will be successful in their application.
 - (b) Trade (open and close the position) one of the below CFD assets:
 - Gold (XAU/USD);
 - Silver (XAG/USD);
 - Crude Oil (USO/USD);
 - Natural Gas Spot (NGAS);
 - Nasdaq (NAS100);
 - DAX (GER30);
 - EUR/USD;
 - USD/JPY;
 - GBP/USD;
 - USD/CHF; or
 - AUD/USD.
 - (c) Agree and comply with the present Terms and Conditions and with all the other legal documents of the Company.

The Reward:

1. Provided that you meet the Eligibility criteria set out above, you will be eligible to claim a chance to win one of the Prizes, as set out in **Appendix 1**.
2. NAGA shall have sole and absolute discretion in determining whether the gift can be given to you.

NAGA Global LLC

Address: First Floor, First St. Vincent Bank Ltd, James Street, Kingstown, St. Vincent and the Grenadines Tel.: +44 20 3966 4543 | Website: www.naga-global.com
Email: support@naga-global.com

3 | GENERAL

1. The Contest is not open to employees of NAGA or any NAGA Group company or employees of any other NAGA affiliated company.
2. NAGA has the right to amend the present terms and conditions without any notice unless the change is material. If a material change is affected, we will notify you immediately. Such an amendment will become effective on the date specified in the notice. Unless otherwise agreed, an amendment will not affect any outstanding order or transaction or any legal rights or obligations which may already have arisen.
3. The Company reserves the right to modify or cancel this Contest at any time and at its sole discretion or cease this Contest without any prior notice.
4. This Contest shall be valid from 10/10/2022 (09:00 GMT+3) until 23/10/2022 (18:00 GMT+3).
5. The Contest may be revoked or withdrawn from participants who abuse the spirit or intention of it, or from participants who are suspected of abuse of the Contest. Where any of these Terms and Conditions are breached or there is any reason to suspect a participant has acted fraudulently or obtained an unfair advantage pursuant to this Contest, NAGA reserves the right to stop the transfer of the gifts or any attempted withdrawal of the same.
6. NAGA shall not be held liable for any losses incurred by you as a result of your trading or in relation to this Contest.
7. If at any time all or any part of any provision of these Terms and Conditions are or become illegal, invalid or unenforceable in any respect under the law of any jurisdiction(s), NAGA will not affect or impair the validity or enforceability of the law in the respective jurisdiction of the remainder of that provision or all other provisions of these Terms.
8. If the Company suspects that a client has abused the rules of this Contest and/or has been identified to have engaged in an abusive trading behaviour in any way, then the Company reserves the right at any time and at its sole discretion to immediately exclude the Client from this Contest and take additional actions depending on the abuse. The Company will be entitled to (list not exhaustive): a) to deny, withhold or withdraw from that Client the gift due to the abusive trading behaviour, b) to terminate the business relationship with the Client and/or c) offset any resulting losses from other trading accounts held by the Client.
9. For the purpose of clause 8 above, abusive behaviour is considered (list not exhaustive):

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- a. Trading activities that can be counted as fraud, manipulation or attempts to garner risk free profits;
- b. Failure by the Client to meet certain requests by the Company related to this Contest within the specified deadline provided in the correspondence with the Company;
- c. The participation in this Contest of third parties on behalf of the Client without the proper authorization or right to act.

10. The terms and conditions of this Contest are updated on September 21, 2022.

4 | RISK WARNING

The Client further acknowledges that CFDs are leveraged products and involve a high level of risk that can lead to the complete loss of his/her invested funds. Prior to trading CFDs the Client should be aware of the risk involved and seek independent advice if necessary.

Trading CFDs is a high-risk activity and it is possible to lose your investments. Trading CFDs with NAGA are suitable only for those clients who understand and are willing to assume the economic and other risks involved and who are also able to financially accept the risk of losses up to their invested capital. Seek independent advice if necessary.

APPENDIX 1

- From 22/09/2022 (12:00 GMT+3) until 09/10/2022 (23:59 GMT+3), those who wish to participate in the contest, are required to deposit the amount of 250 Currency Units.
- From 10/10/2022 (09:00 GMT+3) until 23/10/2022 (18:00 GMT+3) the participants will compete for a chance to win the below prizes by achieving one of the three highest return on investment (ROI) on a single closed trade on the following assets:
 - Gold (XAU/USD);
 - Silver (XAG/USD);
 - Crude Oil (USO/USD);
 - Natural Gas Spot (NGAS);
 - Nasdaq (NAS100);
 - DAX (GER30);
 - EUR/USD;
 - USD/JPY;
 - GBP/USD;
 - USD/CHF; or
 - AUD/USD.
- For the purposes of this contest, ROI (Return on Investment) shall mean the result of the gross profit divided by the margin (i.e., profit generated compared to the invested amount).
- Copy Trading positions, where participants copied others, are not considered as valid entry trades.
- Each participant is allowed to have one trading account ONLY for the purposes of the contest. The trading account that the client is logged into during the registration to the contest will be the one linked to contest itself. Any trades made with an alternative account will not count as eligible to the contest. The use of more than one trading account could be considered as a ground for disqualification of any participant of this contest.
- It should be noted that leverage in trading enables traders to make magnified profits on trades that go in their favour as well as bigger losses on trades that go against their position.

Prizes:**1st Place (Highest ROI):**

Macbook PRO (13-inch, 256GB, Space Gray) / **Retail Value: EUR 1,679**

iPad Mini (64GB, WiFi connectivity, Space Gray) / **Retail Value: EUR 569**

2nd Place (Second highest ROI):

iWatch Series 7 GPS | Nike, (45mm Aluminum Midnight) / **Retail Value: EUR 459**

3rd Place (Third highest ROI):

Airpods 3rd Generation / **Retail Value: EUR 199**

Delivery:

Delivery of the gift shall be effective within eight (8) weeks from the moment the winners are announced. For the Company to be able to deliver the gift to the client, the latter shall provide a clear address to the Company, if not already provided during the onboarding process.

Once the gift is shipped from our end, we do not bring any responsibility for the product in case of any damage. No replacements and no return of points shall be approved.

If any event of Force Majeure occurs, the Company shall give the Client a prior notification and take appropriate measures to minimize or remove the effect of the Force Majeure event and, within the shortest possible time, attempt to resume performance of the obligation(s) affected by the event of Force Majeure. The aforementioned shall be achieved by either depositing credit equal to the value of the reward in the client's trading account or by providing to the Client an Amazon gift card of the same value.

For the purposes of this paragraph, Force Majeure shall mean:

- a. act of God (such as, but not limited to, fires, explosions, earthquakes, drought, tidal waves and floods);
- b. war, hostilities (whether war be declared or not), invasion, act of foreign enemies, mobilisation, requisition, or embargo;

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- c. rebellion, revolution, insurrection, or military or usurped power, or civil war;
- d. contamination by radioactivity from any nuclear fuel, or from any nuclear waste from the combustion of nuclear fuel, radio-active toxic explosive, or other hazardous properties of any explosive nuclear assembly or nuclear component of such assembly;
- e. pandemic;
- f. riot, commotion, strikes, go slows, lock outs or disorder, unless solely restricted to employees of the Company;
- g. acts or threats of terrorism; or
- h. no availability of products.

Neither the Company nor the Client shall be considered in breach of these Terms and Conditions to the extent that performance of their respective obligations (excluding payment obligations) is prevented by an Event of Force Majeure that arises after the Effective Date.

1. Exclusions:

Store shipping availability depends on the recipient's country. If this is not available in any jurisdiction, the Company contacts the client by email, using the Client's registered email address, to replace the gift claimed with another one from the same point bracket.

2. General:

- Items must not be re-sold.
- In case of out-of-stock products, the Company will provide other options to the clients.