NAGA

PRESS RELEASE

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> ***The NAGA Group AG: Revenue Records in the First Two Months of 2020***
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> *- Strong increase in active customer base, users and trading volumes*
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> *· Commission-Free Stock trading officially launched to all European Customers*
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> *· Global expansion continues with new offices in Uruguay, Thailand and China*

NAGA Group, the operator of the digital trading platform NAGA, achieved record results in trading and service fees in January and February 2020. This performance further confirms the growth trend from the fourth quarter of 2019. The growth in revenues is driven by a more than 40% increase in active customers as well as growth in trading volume and transactions.

"In the past two months already, we have exceeded the revenues of the fourth quarter of 2019 and set a new record. We are particularly pleased with the significant growth in active new customers and the increased tradingvolumes. This makes our platform more stable than ever before", says founder and CEO Benjamin Bilski. NAGA thus lays the foundation for further sustainable growth in the coming months. One of the success factors in recent months has been a strong focus on customer satisfaction and business development.

Free stock trading with NAGA Stocks

Furthermore, NAGA announces that the beta phase for commission-free stock trading has been successfully completed. With NAGA Stocks, all European customers will be able to trade stocks on the platform without any fees. More than 400 stocks from 9 global exchanges are offered, as well as access to more than 40,000 financial instruments that can be added according to customer demand. "The official launch of NAGA Stocks has completed our portfolio. We will continue to improve the platform, especially with regard to the user experience for our desktop and mobile apps.

Our most popular feature remains the autocopying tool, which allows our users to copy the trades of our best traders in real time".

Office openings in Uruguay, Thailand and China

With the opening of new NAGA offices in Uruguay, Thailand and China, NAGA Group continues its global expansion strategy. The goal is to be closer to customers with a stronger global presence, to diversify the customer structure and thereby minimize cluster risks for certain regions and markets. This approach will also reduce customer acquisition costs.