



Naga Pay Account Terms & Conditions

These Terms & Conditions apply to your Naga Pay account and Visa debit card. Please read them carefully. You can download a copy of these Terms & Conditions at any time from within your online account portal. Log in via our website available [here](#).

The Naga Pay account and Visa debit card are e-money services provided by UAB "Finansinés paslaugos „Contis". Your distributor may transfer funds from a wallet and/or account you hold directly with them to cover the value of transactions you make using your Visa card.

In these Terms & Conditions:

"Distributor" means a third party who may distribute the account and card to you on our behalf. NAGA Pay GmbH is a company registered in Germany with the following registration details:

- **Registration No.:** HRB162653; and
- **Registration Address:** Hohe Bleichen 12, c / o The Naga Group AG, 20354 Hamburg.

"You" means the named account holder being the authorised user of the Naga Pay account and Visa debit card.

"We", "us" or "our" means UAB "Finansinés paslaugos „Contis" or the Distributor acting on our behalf.

If you have any questions, you can contact Customer Services by:

- Telephone: +442045380501 /+35725250075 (standard geographic rates apply).
- Email: support@nagapay.com ;
- Online: Log in to your Naga Pay account and click on Contact Us to send us a secure message;
- Mobile App: click on Contact Us in your Naga Pay mobile app and send us a message; or
- Post: Hohe Bleichen 12, c / o The Naga Group AG, 20354 Hamburg.

Your Naga Pay account and Visa debit card is issued by UAB "Finansinés paslaugos „Contis", company code 304406236, registered in the Register of Legal Entities of the Republic of Lithuania, having a head office at Mėnulių g. 11-101, Vilnius, Lithuania. We hold the electronic money institution license No. 53, dated 23-07-2019, issued by the Bank of Lithuania, who is our supervisory authority located at Gedimino pr. 6, LT-01103, Vilnius, Lithuania, telephone no. +370 800 50 500. You may find more information about the Bank of Lithuania at <https://www.lb.lt/en/>.

The present Terms & Conditions come as an addition to our normal T&Cs. These T&Cs must be carefully read before using our Buy/Sell Crypto with FIAT feature. By using our Buy/Sell Crypto with FIAT feature, you agree to comply and be bound by these Terms and Conditions (the "Terms"). If you do not agree to the Terms, you must not use our Buy/Sell Crypto with FIAT feature.

By accepting to use our Buy/Sell Crypto with FIAT feature, you are accepting the present Terms and Conditions as well as the

¹The Cryptocurrency wallet within the Naga Pay application is provided by NAGAX Europe OÜ, a cryptocurrency exchange registered and operating under the laws of Estonia, with License No. FVT000428, dated 29.01.2021.

Effective from January 2022

Company's Terms and Conditions and all the other legal documents which are accessible anytime by everyone through the Company's website, namely <https://pay.naga.com/>, are binding to the user.

To be able to use our Buy/Sell Crypto with FIAT feature, you must also navigate through our application and accept the Terms and Conditions of Naga X! through the "crypto" tab and complete the relevant questionnaire.

Buy/Sell Crypto with/to FIAT feature

Buy Crypto with FIAT

The Buy Crypto with FIAT feature enables you to make purchases of available Cryptocurrencies, from your main account, using the FIAT balance you have in your account. Once the transaction is processed and finalised, the respective amount of Cryptocurrencies bought will appear in your crypto wallet located in your "crypto tab" within our application.

Sell Crypto to FIAT

The Sell Crypto for FIAT feature enables you to sell available Cryptocurrencies, from your crypto wallet and get their respective worth in FIAT, in your main account. Once the transaction is processed and finalised, the respective amount based on the worth of Cryptocurrencies sold will appear in your main account wallet within our application.

Available Pairs

Currently, we offer the following pairs:

BTC/EUR
ETH/EUR
USDT/EUR
USDC/EUR

The above table will be updated regularly.

Fees

The fee percentage depends on the NGC holdings in your Crypto Wallet.

Level	NGC Holdings	Fee %
Base	0 - 999	4.99
Bronze	1000 - 1999	4.99
Silver	2000 - 3999	3.99
Gold	4000 - 7499	3.49
Diamond	7500 - 9999	2.99
Crystal	10000+	2.49

The fee applies on each individual transaction.

Cryptocurrencies are highly volatile, and trading can result in loss of your invested funds. Before investing you should be aware that cryptocurrencies may not be suitable for all investors. You should therefore carefully consider whether trading or holding digital assets is suitable for you in light of your financial condition and not invest money that you cannot afford to lose.

General

NAGA PAY has the right to amend the present terms and conditions without any notice unless the change is material. If a material change is affected, we will notify you immediately. Such amendment will become effective on the date specified in the notice. Unless otherwise agreed, an amendment will not affect any outstanding order or transaction or any legal rights or obligations which may already have arisen.

If the Company suspects that a NAGA PAY user has abused the rules of this Program and/or has been identified to have engaged in an abusive behaviour in any way, then the Company reserves the right at any time and at its sole discretion to immediately exclude the NAGA PAY user from this Program and take additional actions depending on the abuse. The Company will be entitled to take any action it deems necessary in order to protect the Company.

For the purpose of the above paragraph, abusive behaviour is considered (list not exhaustive):

- a. Any actions that can be counted as fraud, manipulation or attempts to garner risk free profits;
- b. Failure by the NAGA PAY user to meet certain requests by the Company related to this service within the specified deadline provided in the correspondence with the Company;

Your Visa **Naga Pay card and account** is issued UAB "Finansinės paslaugos „Contis" who is authorised by the Bank of Lithuania to issue e-money (company code: 304406236) and is a member of Visa. Registered head office is Mėnulių g. 11-101, Vilnius, Lithuania.

Please note that **Naga Pay** Visa card and account is an electronic money product and although we are supervised by the Bank of Lithuania, it is not covered by the Deposit Insurance System of the Republic of Lithuania. We ensure that any funds received by you are held in a segregated account so that in the unlikely event that UAB "Finansinės paslaugos „Contis" becomes insolvent your funds will be protected against claims made by creditors.