



## CORPORATE NEWS

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### NAGA continues record growth in April: New monthly record for signups, deposits and volume

- Close to 40,000 new accounts opened in April
- Active user and copy-trades at record levels
- Board of Directors re-appointed for further five years

Hamburg, May 12th, 2021 - NAGA Group AG (XETRA: N4G, ISIN: DE000A161NR7), provider of the social network for financial market trading NAGA.com, issues a trading update for April.

NAGA achieved a new record in monthly account openings for its trading platform. In April close to 40,000 trading accounts were opened, which represents a growth of more than 50% month over month. Also, active clients, deposits and trading volume are at new record levels on a monthly base with volumes crossing €22 billion for the first time.

“In contrast to our peers, NAGA is accelerating its growth. We remain bullish on our targets and by keeping this pace Q2 will be another record growth quarter, especially in terms of transactions, and volumes. Our retention and acquisition metrics are healthy, we keep on improving our platform and customer experience every single day. Also, the engagement ratios and the copy activity are extremely promising enabling us to further build competitive advantage with our unique FinTech ecosystem”, comments NAGA’s Founder Benjamin Bilski.

Finally, NAGA reports that it has re-appointed its Board of Directors Benjamin Bilski as Group CEO, Michalis Mylonas and Andreas Luecke as Group Executives for further 5 years to lead NAGA to further growth. “We are pleased with the trust in our Management Team, especially by our major investor FOSUN. We are ready for many more exciting years at NAGA as there is a huge growth potential still in front of us!”, adds Bilski.

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#### About NAGA

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NAGA is an innovative fintech company that seamlessly connects personal finance transactions and investments through its social trading platform. The company's proprietary platform offers a range of products from stock trading, investments and cryptocurrencies to a physical Mastercard. Additionally, the platform allows for exchanges with other traders, provides relevant information in the feed, and autocopy features for successful members' trades. NAGA is a synergistic total solution that is easily accessible and inclusive. It provides an improved foundation to trade, invest, network, earn and pay. This applies to both fiat and crypto products.

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