

Ad hoc announcement according to Art. 17 Market Abuse Regulation

- The Naga Group AG successfully completes placement, securing growth capital of EUR 34 million-

Hamburg, November 19, 2021 - The Naga Group AG (ISIN DE000A161NR7, Frankfurt Stock Exchange Scale segment) announces that it has successfully completed a placement of new shares in connection with the cash capital increase that was announced yesterday.

The placement consisted of 4,223,250 shares, and was placed with a leading European financial investor as well as qualified investors in Germany and other selected jurisdictions (outside the United States of America) at a subscription price of EUR 8.00 per share.

The Naga Group AG has secured EUR 34 million of total growth capital, which will be used to further finance global growth and enhanced marketing measures.

Hauck & Aufhäuser acted as Sole Global Coordinator and Sole Bookrunner in connection with the transaction.

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