

Disclosure of an inside information acc. to Article 17 MAR

Net Profit 2018 of The Naga Group AG presumably below Prognosis

Hamburg – Monday, June 24, 2019

On Basis of non-audited figures, The Naga Group AG (ISIN: DE000A161NR7, Ticker symbol: N4G) expects an adjusted EBITDA of roughly +0.3m Euro and a net profit of approximately -4m Euro for fiscal year 2018. Accordingly, the prognosis made in the annual report 2017 and confirmed in the semi-annual report as of 30 June 2018 which assumed a slight decline of the EBITDA versus the prior year (2017: +2.9m Euro) and a marginal drop of the net profit versus the prior year (2017: -2.2m Euro) will not be achieved.

This was caused predominantly by an increase of the bad debt provisions for trade receivables. Nevertheless, the management board still assumes to achieve the goals set for the current fiscal year without raising additional funds.

The aforesaid annual group figures for the fiscal year 2018 are preliminary and are subject to the audit by the group's auditor and the approval by the companies' supervisory board. The audited annual figures for fiscal year 2018 shall be published at the latest on 1 July 2019. As last year, the outlook for fiscal year 2019 will be published along with the annual figures for fiscal year 2018.

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End of ad hoc announcement

THE NAGA GROUP AG:

THE NAGA GROUP AG (NAGA) was founded in August 2015 by Yasin Sebastian Qureshi and Benjamin Bilski. The company's goal is to drive the development, marketing and growth of disruptive applications for financial technology, and to actively participate in the change and opening up of the existing financial system. The word "NAGA" is Sanskrit and means "Cobra snake". It is also the name of the world's hottest chillies.

Link THE NAGA GROUP Website: <https://www.thenagagroup.com>
