



Knock out Forex Trading Competition Terms and Conditions

1. The below Terms and Conditions (hereby the “**Terms**”) relates to Knock out Forex Trading Competition (hereby the “**Competition**”) NAGA Global Ltd (hereby “**NAGA**”) and form an integral part of the Company's Business Terms and Policies, the Terms shall be read in conjunction with NAGA's Client Agreement available [here](#) .
2. By accepting the Terms, you are bound by its guidelines and provisions, set forth, for the duration that the Competition is active.

A. CONDITIONS OF ELIGIBILITY

3. Subject to, and without prejudice to, all other Business Terms and Policies, as provided in the Client Agreement, the Competition is available to Clients of the Company who have satisfied the Criteria of the competition (refer as “**Participants**”) as set out in the sections following hereinafter.
4. Only individuals who can form legally binding contracts under the laws applicable in their country of residence may participate in the Competition. Without limiting the foregoing, participation in the Competition is allowed to any individual that maintains an Approved NAGA Trading Account and is above the age of 18 or otherwise above the legal age in your country of residence.
5. Eligible clients shall submit their applications through the competition's official website.
6. The Company offers the Competition to the following new and existing Clients who maintain an Approved Active NAGA Trading Account can participate to the Competition by proceeding with a **deposit** of \$250,00, kindly note that the internal transfer from an existing account and wallets will not be consider as eligible criteria.
7. The Company, at its sole discretion, may offer the Competition to any Client(s) as it deems appropriate.

B. DURATION OF THE COMPETITION

8. The Competition's duration from November 5th, 2020 until December 10th, 2020 (the “**Duration**”) and is comprised of the following three Rounds:
 - a. **First Round** from November 5th, 2020 until November 20th, 2020;
 - b. **Second Round** from November 23rd, 2020 until December 1st, 2020; and
 - c. **Third Round** from December 2nd, 2020 until December 10th, 2020.

C. COMPETITION'S GOAL

NAGA Global Ltd

Address: Trust House, 112 Bonadie Street, Kingstown, St. Vincent and the Grenadines

Tel.: +44 20 3966 4543 | Website: www.naga.com | Email: service@naga.com

9. The Competition's objective is to generate the highest profit by the end of the Competition, as described in Clause 8 above.
10. At the end of the First Round the thirty participants with the highest profits will proceed to the Second Round. At the of Second Round the ten participants with the highest profits will proceed to the Third and final round.
11. The Top 3 ranking Clients by the end of the Third Round (i.e the top 3 Clients that achieved the highest profits) will receive a prize from the Company as detailed in **Section D** of the Term.

D. COMPETITION'S PRIZES

12. The Competition's Top 3 ranking Clients will receive the following awards (the "Prize"):
 - i. Rolex;
 - ii. Trading Station; and
 - iii. iPhone 12.
13. Upon the termination of the Duration Period, NAGA shall proceed with the evaluation of the Top 3 ranking clients to assess whether the relevant Participants received their profits from abusive trading, pursuant to the provisions of NAGA's Client Agreement. In case a Top 3 ranking Client is identified as an "Abuser" he will be disqualified from the Competition, pursuant to Clause 17(ii) of the Terms and the Top 3 ranking Clients will be amended appropriately.

E. General Terms

14. The profitability of each Participant will be listed on the official leaderboard of the competition available [here](#).
15. All participants will be able to re-deposit in order to remain in the Competition and each Participant will be subject to the trading conditions of his/her Account.
16. Kindly note that it may take up to 3-7 business days before the Prize is withdrawable.
17. NAGA reserves the right, at its reasonable discretion to:
 - i. Decline registration of any Participant in the Competition; and
 - ii. Disqualify any participant in the Competition who abuse or attempts to abuse the operation of the Competition or breaches these terms and/or any of the "Business Terms and Policies set forth on the Company's website. Under no circumstances shall the Company be liable for any consequences of any trading offer cancelation or decline, including, but not limited to, order(s) closure by Stop Out.
18. NAGA reserves the right, at its reasonable discretion, to discontinue the offering of the Competition to any of its Clients, without having to explain the reasons. Such Clients will be informed via email.

19. A Participant may opt-out from the Competition whenever they wish, at their own cost, by proceeding with the relevant notification to his/her Account Manager or via an email to service@naga.com.
20. The Company reserves the right to alter, Amend or Terminate the Competition or any aspect of it at any time. In case any change the Company will proceed with a prior notice of one week will be given to Clients via the Company's channels. It is recommended that participants in the "Competition" consult these Terms on the Company's website regularly. Please note that taking part in the "Competition" constitutes acceptance and agreement to abide by any such alterations, amendments and/or changes.

F. Restrictions

21. All Participants are permitted to hold only one (1) Trading Competition Account per one (1) unique IP address. Multiple registrations from the same IP are not permitted, nor multiple Trading Accounts registered with the same personal details, in this respect all accounts shall be cancelled, and the relevant Participant shall be disqualified.
22. NAGA's employees, employees of group companies, affiliate or associate companies; are not eligible to participate in the Competition. For the purposes hereof, the term "Intermediary(ies)/Related Party(ies)", when used in these Terms & Conditions, unless the context otherwise requires, shall mean to include any person or entity bearing a relationship with any participant in the Competition, including, without limitation to family members, such as brothers, sisters, spouses, ancestors, lineal descendants, collateral descendants and any person or entity, whom any participant in the Competition, directly or indirectly through one or more intermediaries, controls, or whom, directly or indirectly, through one or more intermediaries, is controlled by, or is under common control with any participant in the Competition; for purposes of this definition, the term "control" (including, with correlative meaning, the terms "controlled by" and "under common control with"), as used with respect to any participant in the "Competition", shall mean the possession, directly or indirectly through one or more intermediaries, of the power to direct or cause the direction of management policies of such person or entity, whether through ownership of voting securities or otherwise.

G. Cancellation/Disqualification

23. Any indication or suspicion, in NAGA's sole discretion, of any form of arbitrage (including but not limited to risk free profiting), abuse (including but not limited to Participant's use of any trading systems/programs, robots and/or other automated data programs), fraud, manipulation or any other forms of deceitful or fraudulent activity, will disqualify the Participant from the Competition with immediate effect. In these circumstances, NAGA reserves the right, at its sole discretion, to close/suspend (either temporarily or permanently) all such real NAGA trading accounts, cancel all orders and annul all profits of such Participants. Furthermore in these circumstances, NAGA shall not



be liable for any consequences of the trading offer cancellation, including, but not limited to, order(s) closure by stop out and when the equity of the client is lower than the trading offer given.

H. Governing Law

24. The Terms shall be governed by and construed in accordance with the Laws of Saint Vincent and the Grenadines. Any dispute or situation not covered by these terms will be resolved by the Company in the manner it deems to be the fairest to all concerned. That decision shall be final and/or binding on all entrants.
25. If any of the Terms were to be translated into a language other than English, then the English version of these terms shall prevail where there is an inconsistency.

I. Risk Warning

26. CFDs trading involve a significant risk to your invested capital. Please read and ensure you fully understand our Risk Disclosure, available at the Company's website [here](#).

I. Privacy Warning

27. During the Competition the Company will publish the following information of each participant to the website of the Competition.
 - a. User ID;
 - b. Profitability; and
 - c. User Profile Picture.
28. In addition, at the end of the Competition the Company may publish the following information of the Top 3 ranking Clients to social media and into the NAGA Feed.
 - a. User ID; and
 - b. User Profile Picture.
29. In this respect by entering into the Competition the Participants consent to the publication of the aforesaid personal information.