

CORPORATE NEWS

THE NAGA GROUP AG: Successful IPO of the Hamburg-based FinTech company on the stock market

- Stock included in the "Scale" segment of Deutsche Börse AG
 - Buying price at 3.60 EUR (issue price: 2.60 EUR)
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Hamburg, 10th July 2017

The Naga Group AG, a company specialising in disruptive trading technologies in the financial sector, has today launched a successful stock exchange debut on the open market (free market) of Deutsche Börse AG. The shares (WKN A161NR, ISIN DE000A161NR7) were included in the "Scale" trading segment. The first price was set at EUR 3.60, an increase of 38% on the offer price of the multiple IPO of 2.60 EUR.

In total, 1,000,000 new registered bearer shares of The NAGA Group AG were offered to private and institutional investors in Germany, Austria, Spain and Switzerland. Subscriptions were made through the DirectPlace drawing tool at the Frankfurt Stock Exchange, and via the NAGA-owned trading app, SwipeStox, and the company's homepage. The issuer's share capital increased to EUR 21,008,048.00 as a result of the successful placement of the new shares.

Benjamin Bilski, CTO The Naga Group AG: "Less than two years after the founding of the company, the move to the stock market has already taken place. At the end of the first quarter, we successfully completed capital measures and the gross proceeds from this IPO are well financed with a view to our corporate planning. In the IPO, in particular, we see an excellent opportunity to increase our brand recognition and the targeted development of the Naga share as the company's second currency for external growth."

THE NAGA GROUP AG:

The **THE NAGA GROUP** was founded in August 2015 by Benjamin Bilski, Yasin Sebastian Qureshi and Christoph Brück. The company's aim is to drive the development, marketing and growth of disruptive applications for financial technology, and to actively participate in the process of changing and opening up the existing financial system. The word "NAGA" is Sanskrit and means "Cobra snake". It is also the name of one of the world's hottest chillies.



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