

# **CORPORATE NEWS**

- NAGA becomes an anchor shareholder in easyfolio GmbH
- Use of blockchain technology as innovation driver and future competitive advantage
- Connection to the NAGA ecosystem is planned

Hamburg / Frankfurt am Main, 23 January 2018

# The NAGA GROUP AG (NAGA) acquires a company share in the investment platform easyfolio.

THE NAGA GROUP AG (WKN A161NR, ISIN: DE000A161NR7, abbreviation: N4G) acquires 25 percent of the shares in easyfolio GmbH, Frankfurt am Main, with the option of an increase to a total of up to 49 percent. In addition to Hauck & Aufhäuser AG, NAGA, as an additional anchor shareholder, will support the technological development of easyfolio with a particular focus on the use of blockchain technology.

easyfolio GmbH is one of the first platforms for digital investment in Germany and currently manages more than EUR 50 million in assets. "The investment in easyfolio represents the perfect addition to our existing product portfolio for NAGA, and will allow us to offer ETF-based investment strategies in the NAGA ecosystem in the future," said Benjamin Bilski, CEO of NAGA. For easyfolio, the new partnership with NAGA means developing new growth potential. With NAGA, we have gained a strong strategic partner with whom we can lead our company into the future with state-of-the-art technology," adds Andreas Mang, Managing Director of easyfolio GmbH.

1,424 characters (inclusive spaces)



## Tags, keywords:

The NAGA Group Easyfolio SwipeStox Hauck & Aufhäuser Investment Financial Technology FinTech Social Trading Cryptocurrency Yasin Sebastian Qureshi Benjamin Bilski Andreas Luecke Andreas Mang

#### easyfolio GmbH:

easyfolio GmbH was founded in 2014 and was one of the first digital investment platforms in Germany. Investors have the opportunity to choose between a total of four ETF-based investment strategies according to their individual risk affinity. With easyfolio 30, 50 and 70, investors opt for a fixed equity or bond ratio. By contrast, easyfolio flex pursues a dynamic investment approach and flexibly adapts to any market environment. Investors do not have to choose a fixed equity quota, but leave the decision to the experienced investment team of Hauck & Aufhäuser Privatbankiers as the owner.

Link to the easyfolio website: https://www.easyfolio.de/

### THE NAGA GROUP AG:

THE NAGA GROUP was founded in August 2015 by Yasin Sebastian Qureshi, Benjamin Bilski and Christoph Brück. The company's goal is to drive the development, marketing and growth of disruptive applications for financial technology, and to actively participate in the change and opening up of the existing financial system. The word "NAGA" is Sanskrit and means "Cobra snake". It is also the name of the world's hottest chilli variety.

Link to The NAGA Group website: <u>https://www.thenagagroup.com</u> Link to the SwipeStox website: <u>https://www.swipestox.com</u>



Contact: The NAGA Group AG Alexander Braune Herrengraben 31 20459 Hamburg E: <u>press@thenagagroup.com</u> www.thenagagroup.com

UBJ. GmbH Ingo Janssen Haus der Wirtschaft Kapstadtring 10, 22297 Hamburg T: 040 6378 5410 E: <u>ir@ubj.de</u>