



## AD HOC ANNOUNCEMENT

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**Ad hoc announcement pursuant to Art. 17 Market Abuse Regulation**

**The NAGA Group AG exceeds market expectations with consolidated sales of EUR 45 million and EBITDA of EUR 7 million for 2023**

Hamburg, January 08, 2024 - According to preliminary figures, The NAGA Group AG (ISIN: DE000A161NR7) recorded a significant year-on-year decline in revenue and a sharp rise and positive EBITDA in the 2023 financial year, with consolidated revenue of EUR 45.5 million (previous year: EUR 57.6 million) and EBITDA of around EUR 7 million (previous year: EUR -13.7 million), as forecast.

Both figures were well above analysts' most recent expectations, which had forecasted average sales of EUR 38.5 million and an EBITDA of EUR 5.2 million for 2023.

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**End of the ad hoc announcement**

