

Disclosure of inside information in accordance with Article 17 MAR

The Naga Group AG successfully completes pre-placement, securing growth capital of EUR 4.5 million

Hamburg, June 30, 2020 - The Naga Group AG (ISIN DE000A161NR7, Frankfurt Stock Exchange Scale segment) announces that it has successfully completed the pre-placement of the cash capital increase with subscription rights that was announced yesterday.

91% of the total rights issue volume, for which subscription rights were waived by existing shareholders and therefore not subject to claw-back, was successfully placed in an overnight transaction.

The pre-placement corresponds to 1.82 million shares, and was placed with qualified investors in Germany and other selected jurisdictions (outside the United States of America) at a subscription price of EUR 2.50 per share.

With this, The Naga Group AG has secured approx. EUR 4.5 million of the total growth capital target of up to EUR 5.0 million, which will be used to further finance global growth and enhanced marketing measures.

The subscription period of the rights issue is expected to begin on July 3, 2020 and end on July 16, 2020.

Hauck & Aufhäuser is acting as Sole Global Coordinator and Sole Bookrunner in connection with the transaction. The subscription offer is subject to the approval of the securities information sheet (Wertpapier-Informationsblatt) by the German Financial Supervisory Authority (BaFin) which will be published on <https://naga.com/de/group/investor-relations/> category "Kapitalerhöhung 2020".

Important NOTE

This announcement is not for direct or indirect publication or distribution within or in the United States of America ("United States"). This announcement does not constitute an offer to sell securities in the United States. The securities mentioned herein are not and will not be released under the U.S. Securities Act of 1933 in the currently applicable version ("Securities Act") have been registered and may not be sold or offered for sale in the United States except under the exemption from the registration obligations of the Securities Act. There is no public offering of securities in the United States.

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