

## AD HOC ANNOUNCEMENT

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### **Ad hoc announcement pursuant to Art. 17 Market Abuse Regulation**

#### **- Naga Group AG resolves to issue convertible bond excluding statutory subscription right -**

Hamburg, April 15, 2023. The Management Board of The Naga Group AG today resolved, subject to the approval of the Supervisory Board, to issue a convertible bond with a total nominal amount of USD 8,200,000.00, excluding the statutory subscription rights for shareholders. The Company has already received a subscription commitment from a major investor. The issue amount corresponds to 100% of the nominal amount. The convertible bond has a coupon of 11% and a maturity of 6 months, from April 28, 2023 to October 30, 2023. The conversion price is USD 1.97. Conversion is possible at any time during the term. Upon full conversion, the share capital will increase by EUR 4,162,436, which corresponds to approximately 7.7% of the current share capital.

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#### **Ende der Ad-hoc-Mitteilung**

