

CORPORATE NEWS

NAGA and the Japanese gaming manufacturer Asobimo launch the world's first marketplace for virtual goods

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The Hamburg-based The NAGA Group AG (NAGA) is proud to announce, in collaboration with Japanese gaming manufacturer Asobimo Inc., the integration of Petite Chronicle Online into the NAGA VIRTUAL platform. This achievement marks the first successful instance of an external game becoming fully integrated into NAGA VIRTUAL – the independent virtual goods platform.

Petite Chronicle Online is one of the most popular role-playing games developed by leading Japanese mobile game manufacturer Asobimo – the first official partner of NAGA VIRTUAL. By incorporating Petite Chronicle Online into the platform, NAGA VIRTUAL has created a primary and secondary market for Petite Chronicle Online that allows users to buy and sell "in-game items" (virtual gaming objects) smoothly and easily among themselves. The huge first step also makes it easier for NAGA to integrate more games into the NAGA VIRTUAL ecosystem in the future.

Katsunori Kondo, CEO of Asobimo, is delighted about the NAGA Virtual achievement: "The implementation of Petite Chronicle Online into NAGA VIRTUAL marks a groundbreaking development towards a legal and open marketplace service for virtual goods. We will foster a good partnership with our visionary partner, NAGA. I am convinced that our success will create great waves within the gaming community".

Yasin Qureshi, Executive Director of NAGA, is also very happy with the latest announcement: "This development represents a major milestone for the project, as it marks not only the operational launch of NAGA VIRTUAL, the first independent platform for virtual goods, but it also proves that our revolutionary vision is feasible."

For André Rupp, Director of Business Development at NAGA VIRTUAL, these developments are however only the beginning: "We are very pleased with this groundbreaking step. In this way, we've made it possible for players of different games to trade their in-game items in a fair, safe and legal environment. We are highly confident that we will be able to get other well-known game manufacturers on board in the future."

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THE NAGA GROUP AG:

The Naga Group AG was founded in August 2015 by Yasin Sebastian Qureshi, Benjamin Bilski and Christoph Brück. The company has set itself the goal of advancing the development, marketing and growth of disruptive applications for financial technology, thereby actively contributing to the transformation and opening up of the existing financial system. The word "NAGA" is Sanskrit and means "cobra." It is also the name of the world's hottest variety of chilli.

Link to THE NAGA GROUP AG website: <https://www.naga.com>

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