

Ad hoc announcement under Article 17 Market Abuse Regulation

THE NAGA GROUP AG: Sale of NAGA Coin (NGC) tokens generates gross proceeds of approximately \$ 50 million.

Hamburg, 19 December 2017

The NAGA Development Association Ltd. has completed the sale of NAGA Coin (NGC) tokens and today informed The NAGA Group AG that the NAGA Development Association Ltd. hereby generated gross proceeds of approximately \$50 million. In total, over 63,000 investors participated, making the project one of the world's most successful and largest token sale projects.

The NAGA Development Association Ltd. and The NAGA Group AG will soon enter into concrete negotiations for future cooperation. The aim is that part of the proceeds from the token sale by the NAGA Development Association Ltd. to be invested in the NAGA ecosystem.

The Management Board of The NAGA Group AG assumes that The NAGA Group AG will be able to profit from this considerably in the current financial year 2017.

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End of ad hoc announcement

THE NAGA GROUP AG:

THE NAGA GROUP was founded in August 2015 by Yasin Sebastian Qureshi, Benjamin Bilski and Christoph Brück. The company's goal is to drive the development, marketing and growth of disruptive applications for financial technology, and to actively participate in the change and opening up of the existing financial system. The word "NAGA" is Sanskrit and means "Cobra snake". It is also the name of the world's hottest chili variety.